



Understanding the Context CSA Programs Fit Into

CSA Legislation in the 114th Congress

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New America
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114th Congress Child Savings Legislation

Legislation that alters the landscape of child savings by changing the rules for existing youth savings products, creating new products or by creating public programs to support child savings.



Key Questions:

- How common is Child Savings Legislation?
- What themes emerge from the Child Savings Legislation in the 114th Congress?
- What Child Savings Legislation has advanced in this Congress?
- What trends, techniques and information can help us move forward?



38 Bills Introduced

15
Senate

56
Senators
Sponsored/
Cosponsored

31 Republicans
23 Democrats
2 Independents

23
House

122
Representatives
Sponsored/
Cosponsored

72 Republicans
50 Democrats



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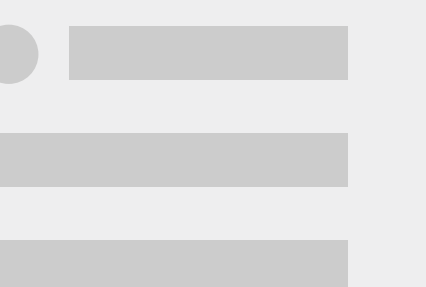
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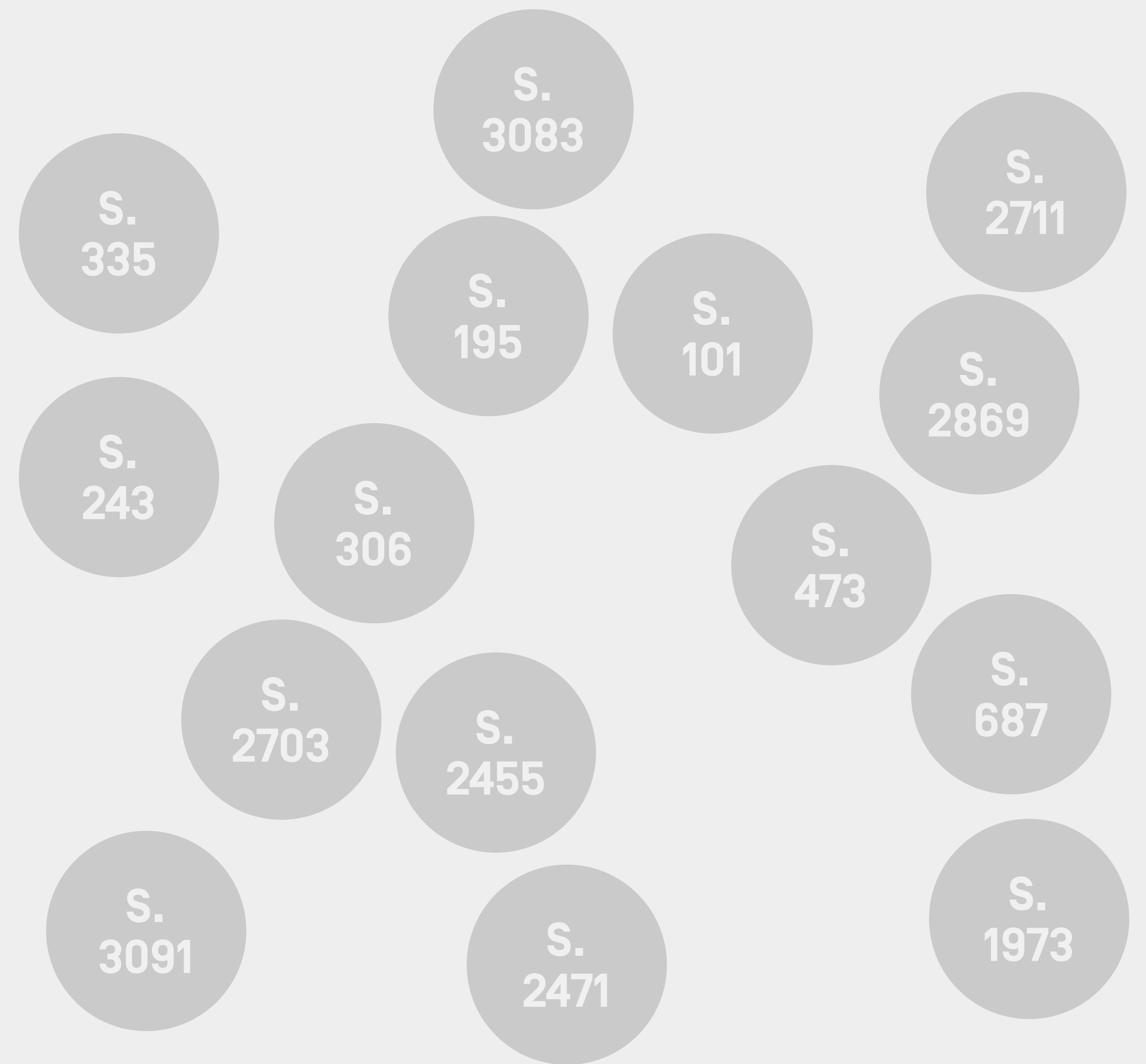
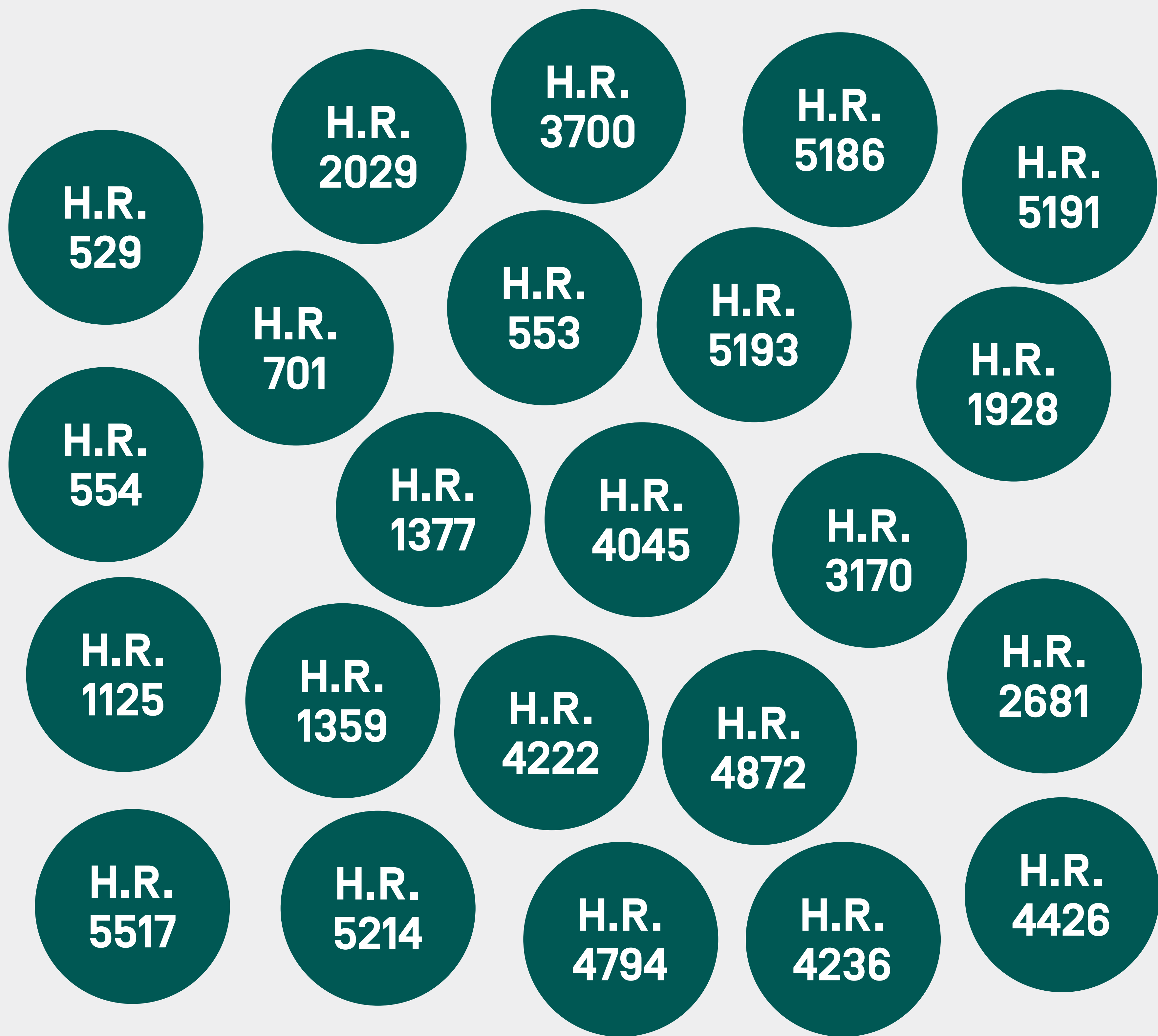
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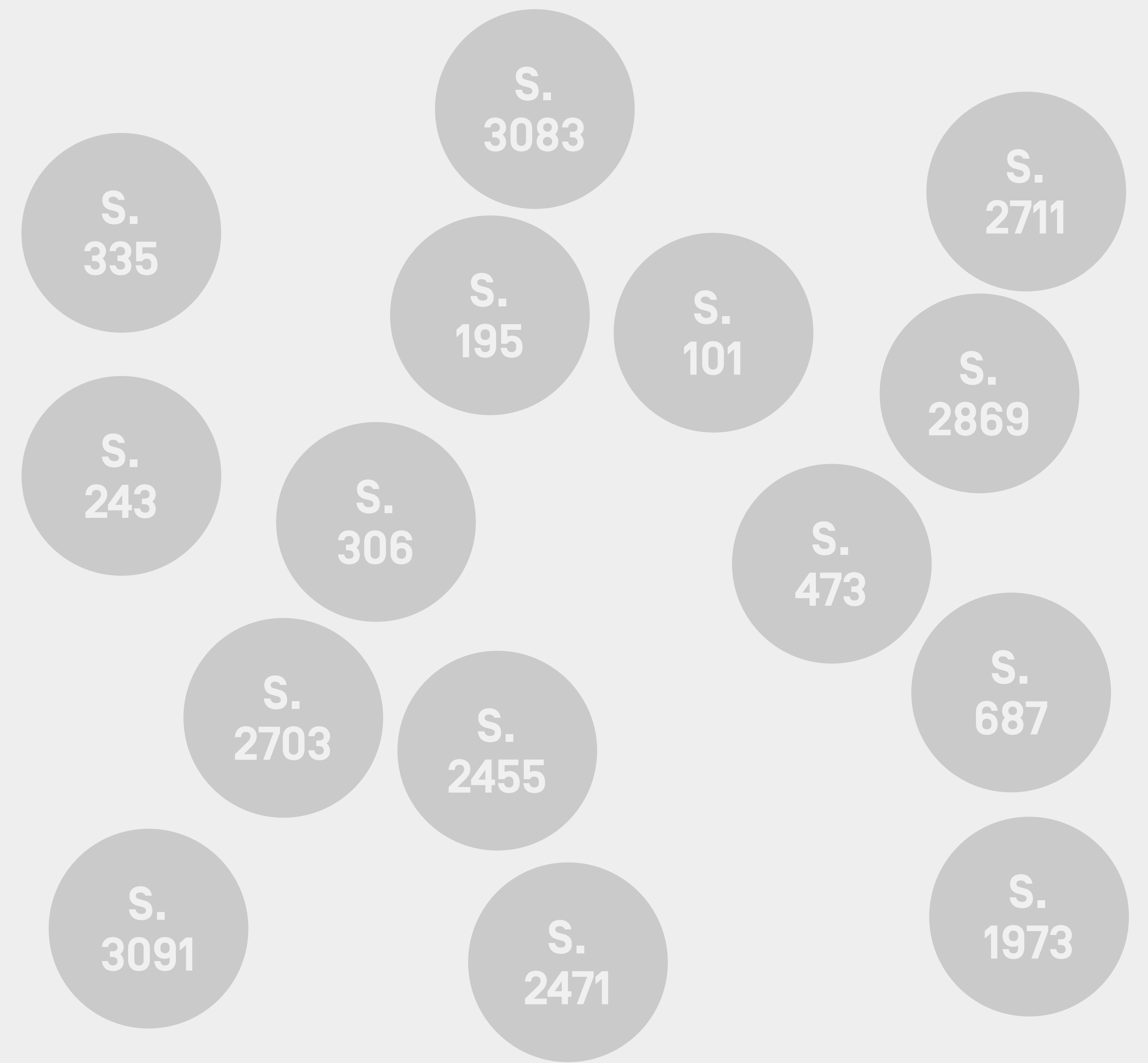
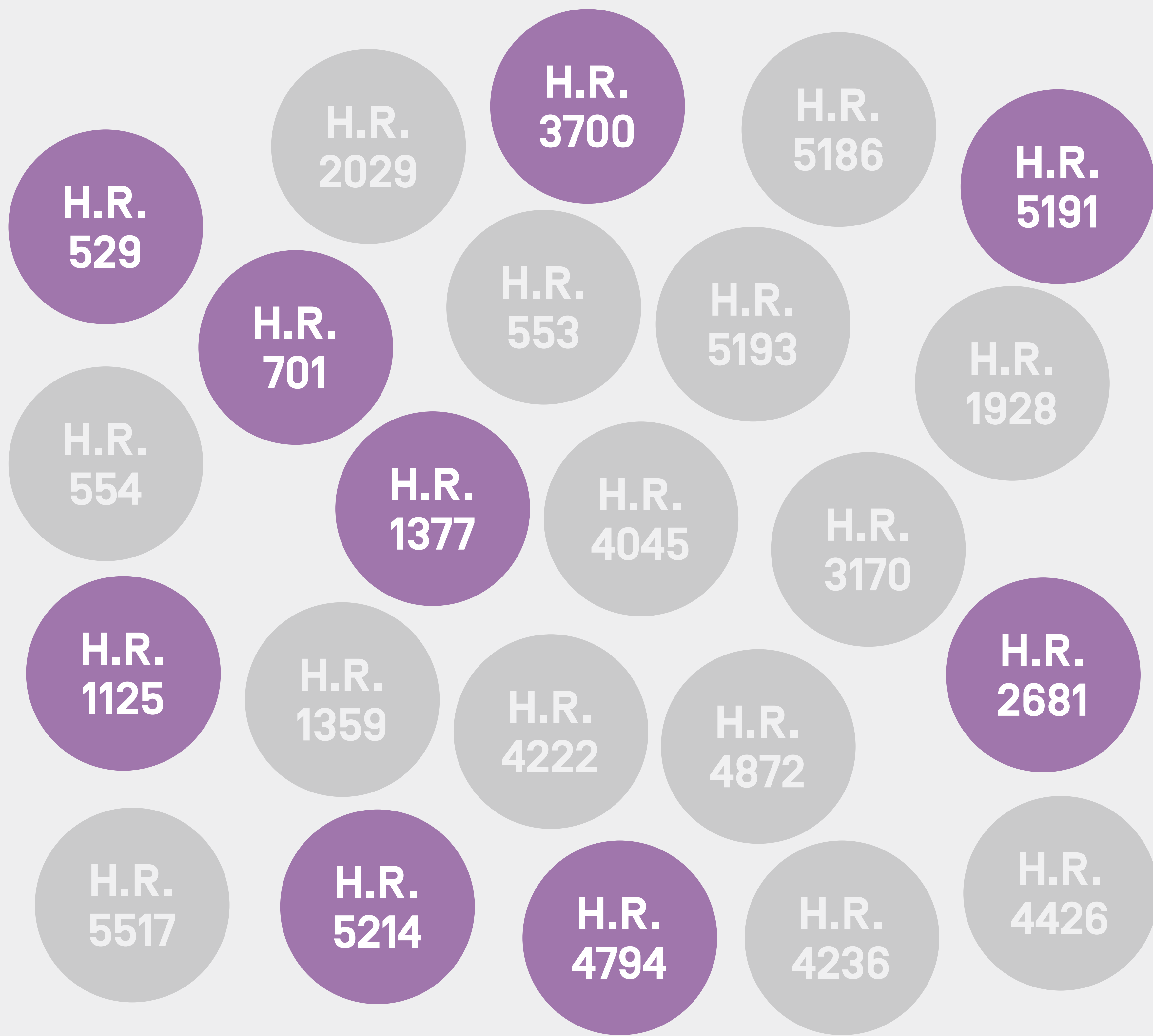
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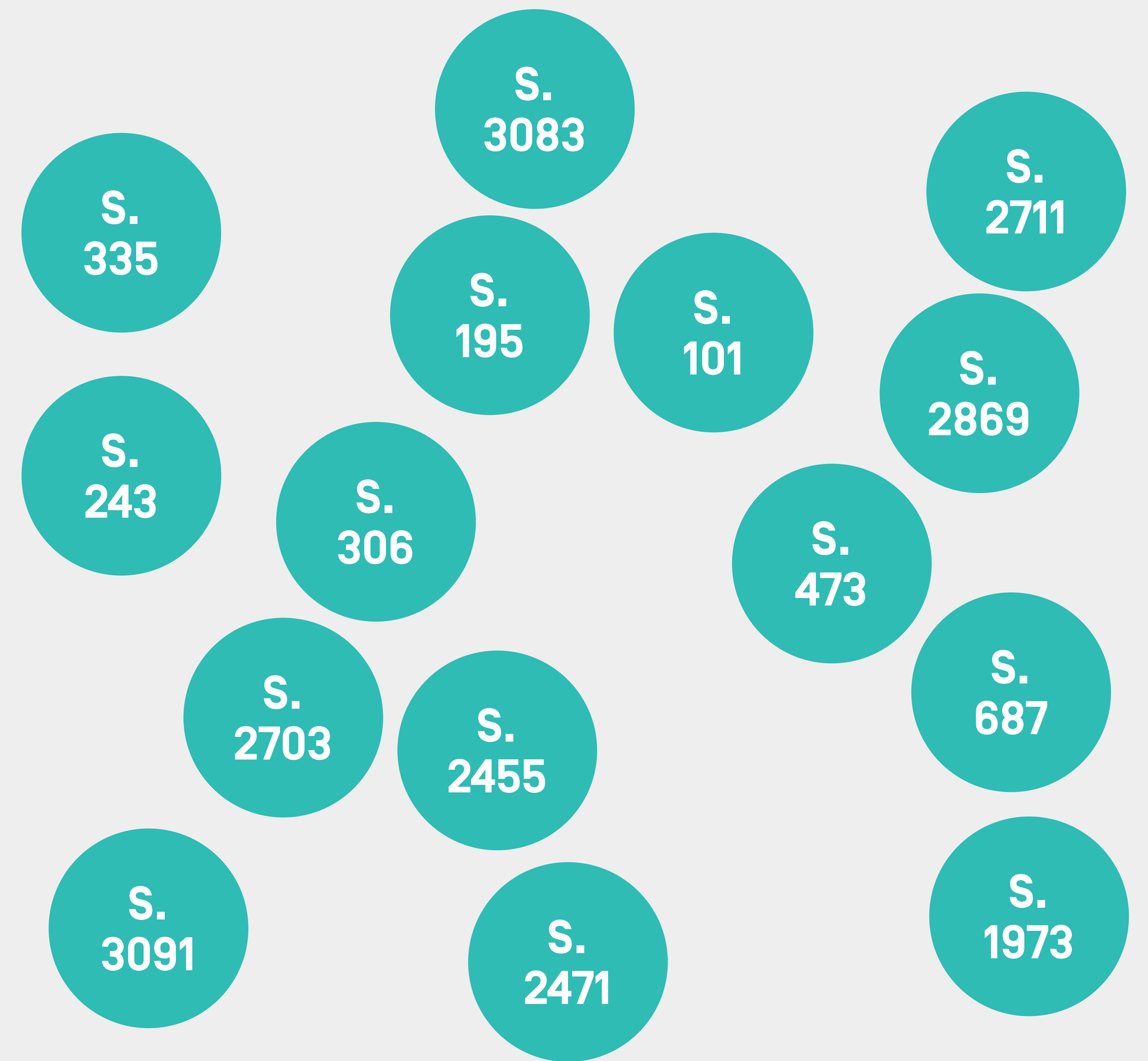
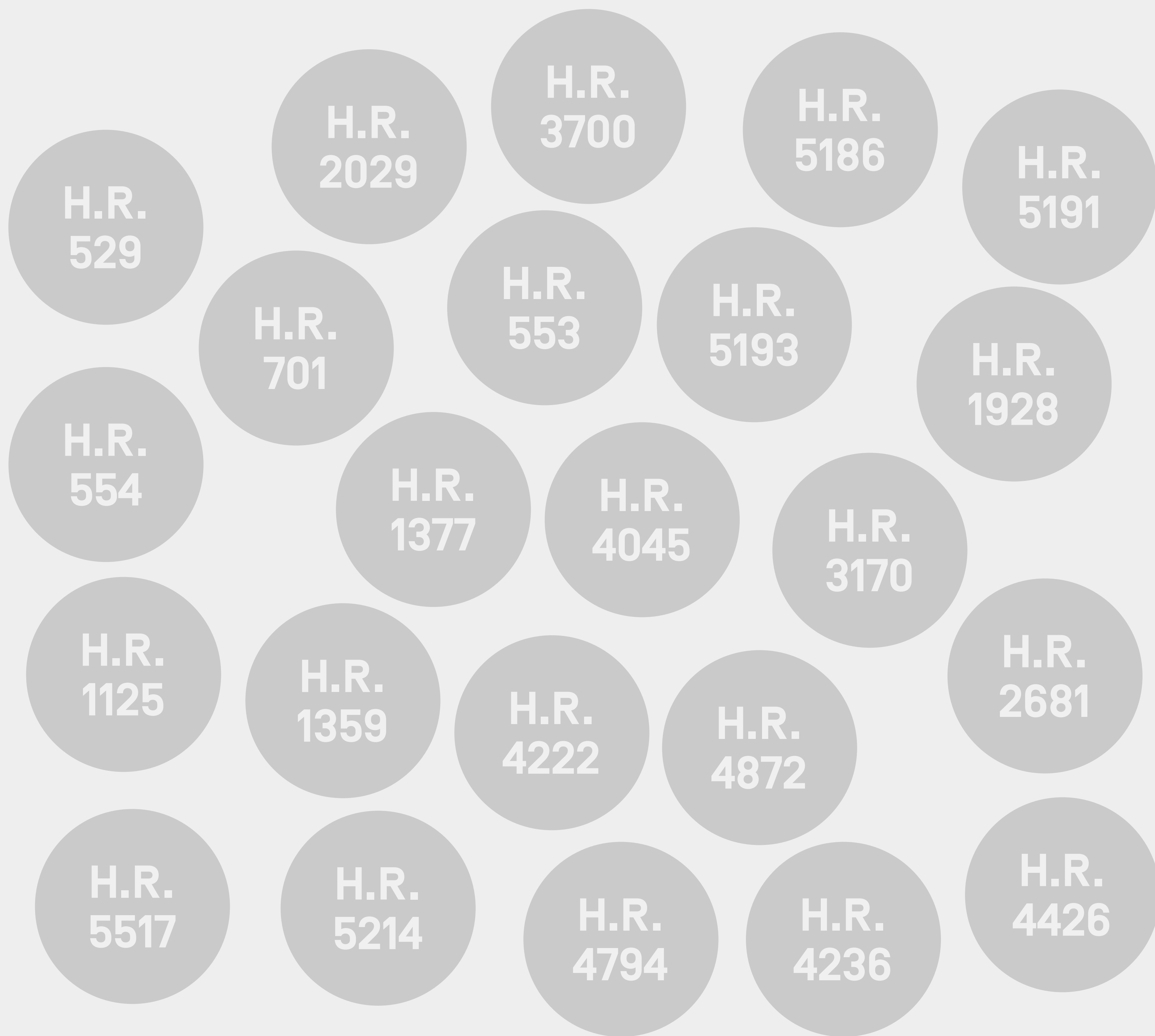
23 House Bills





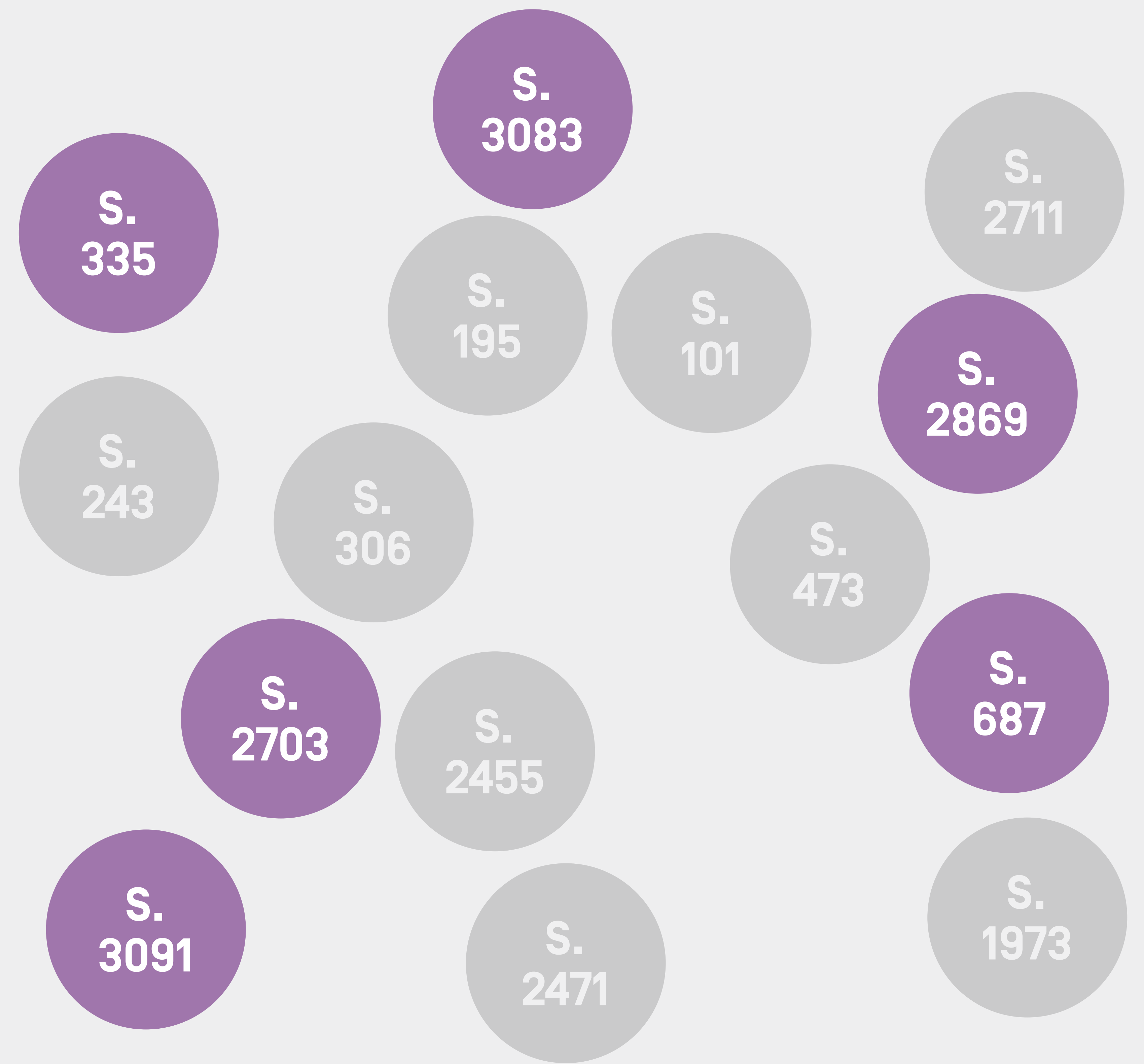
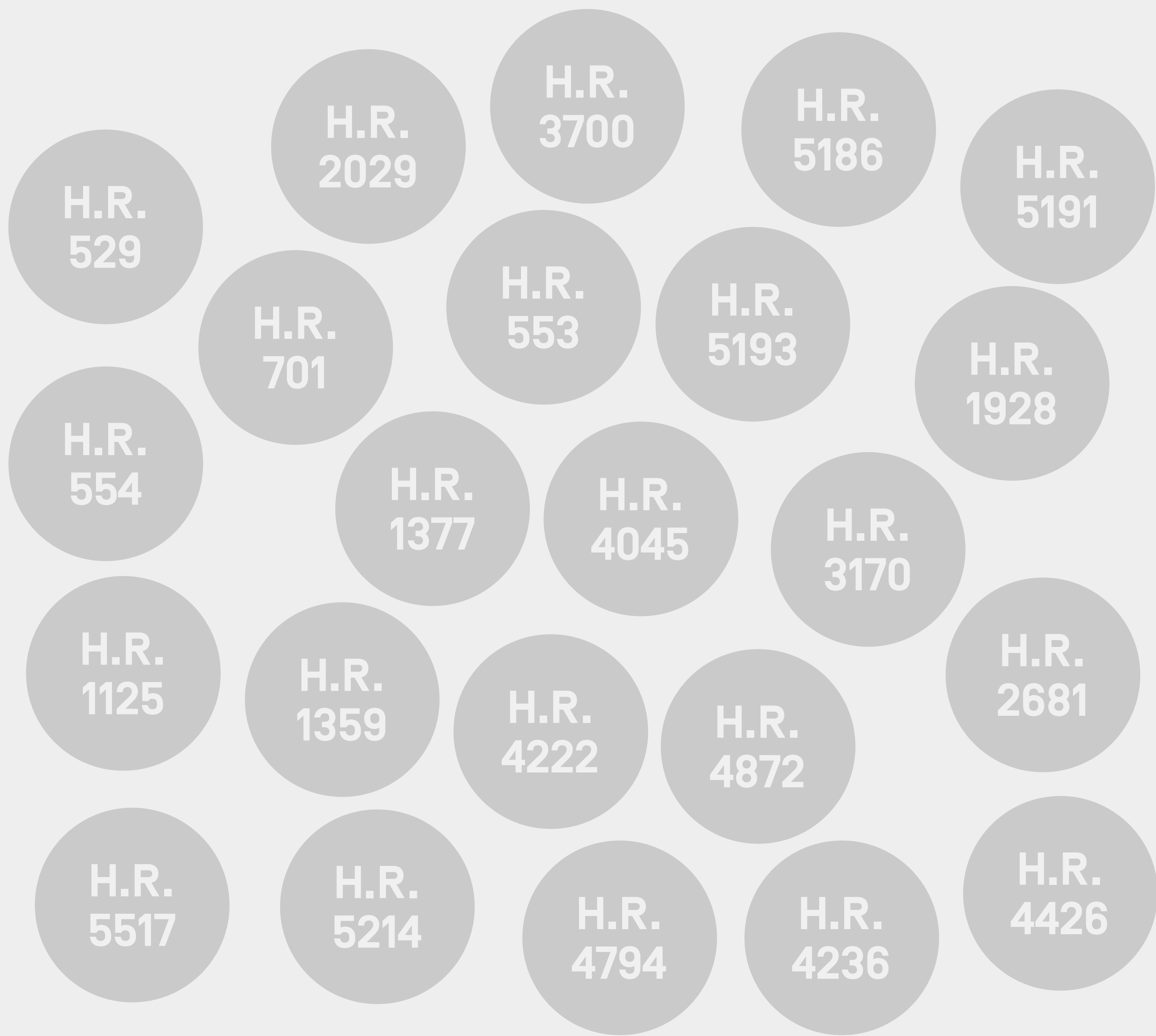
9 Bipartisan



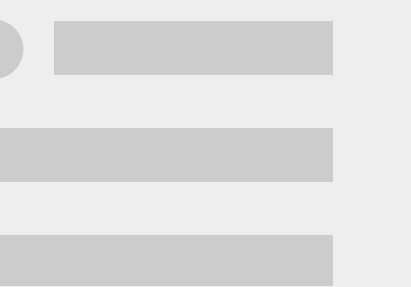


15 Senate Bills



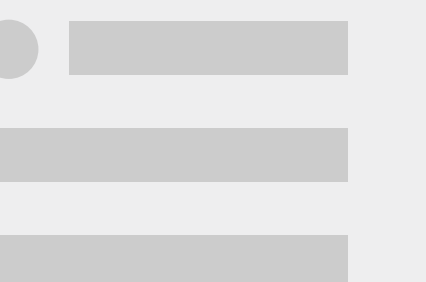
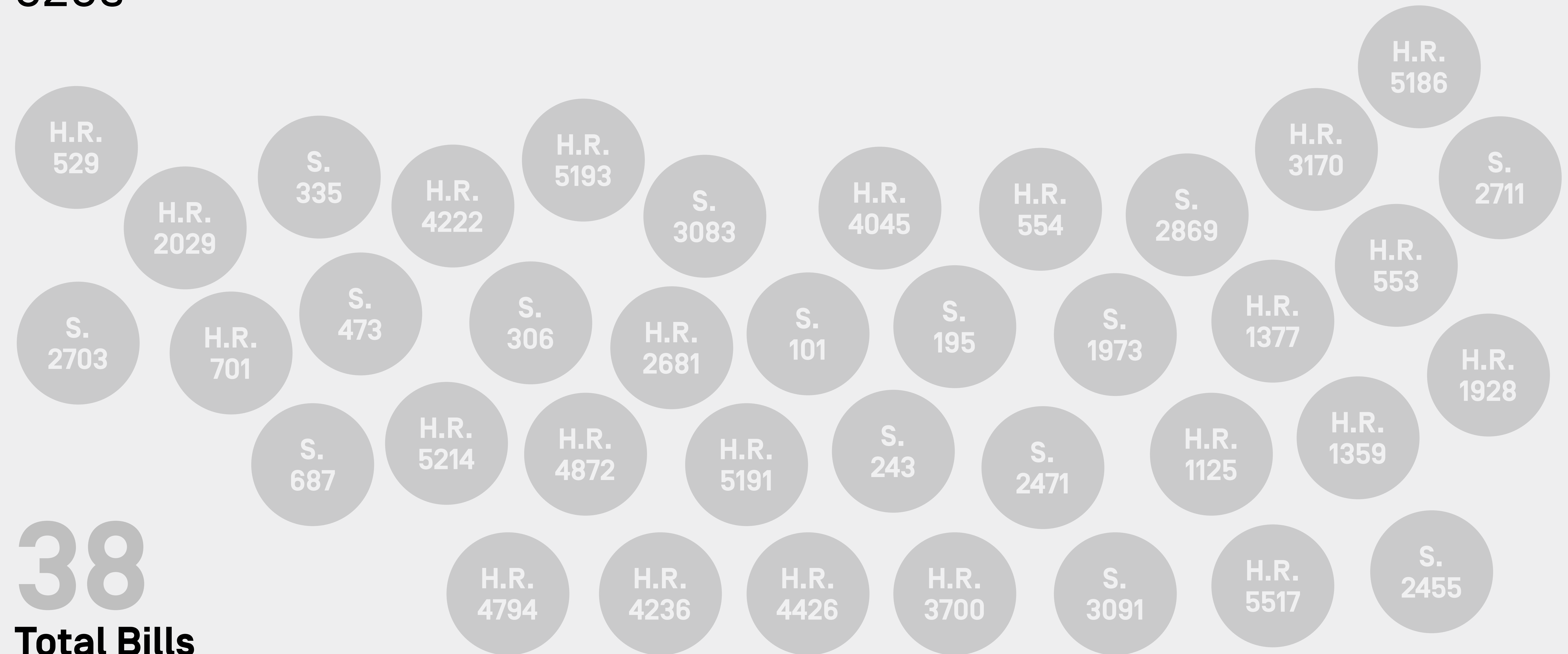


6 Bipartisan



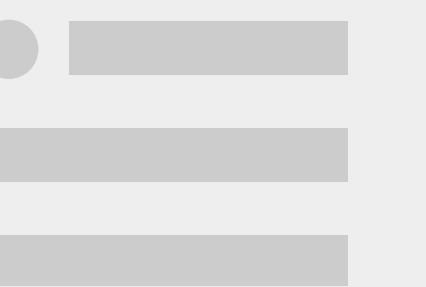
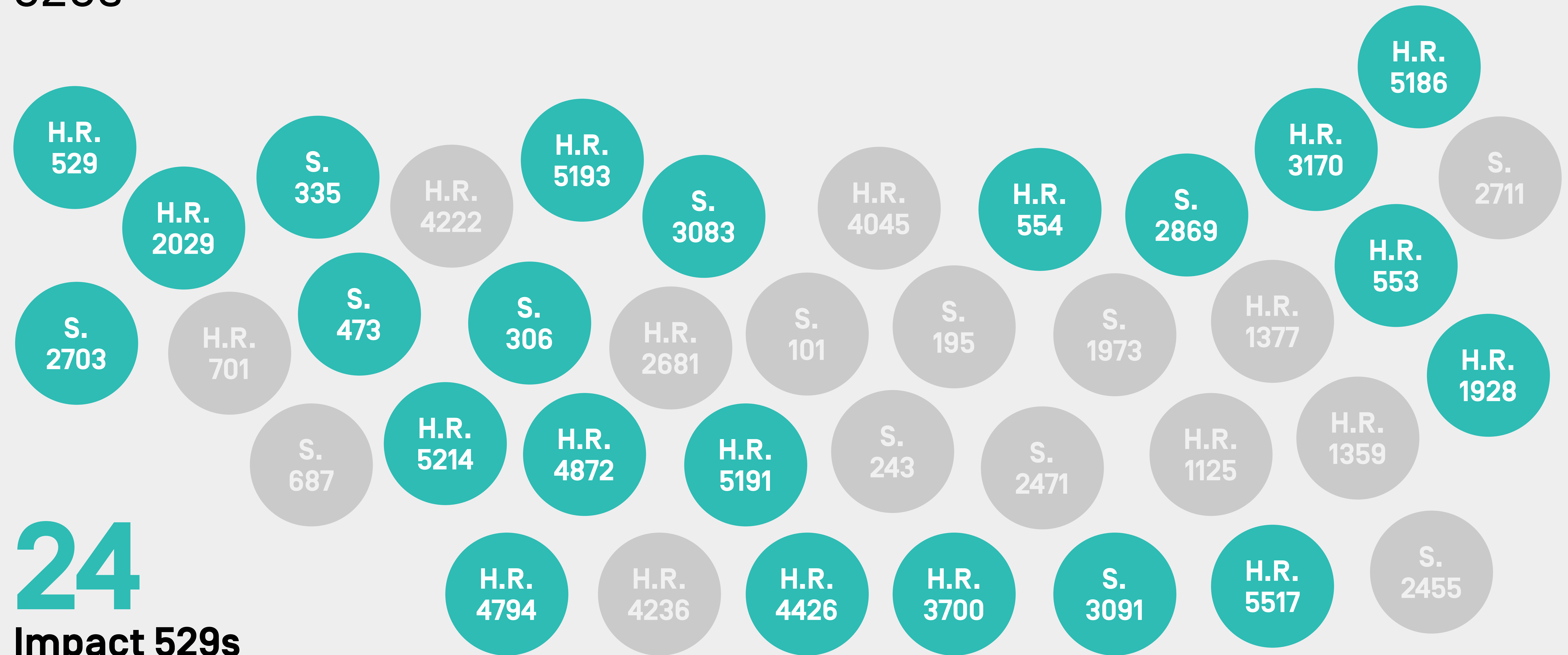
What Themes Appear in CSA Legislation?

529s



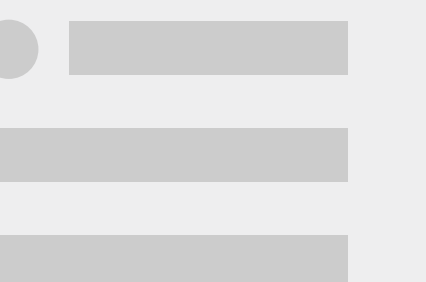
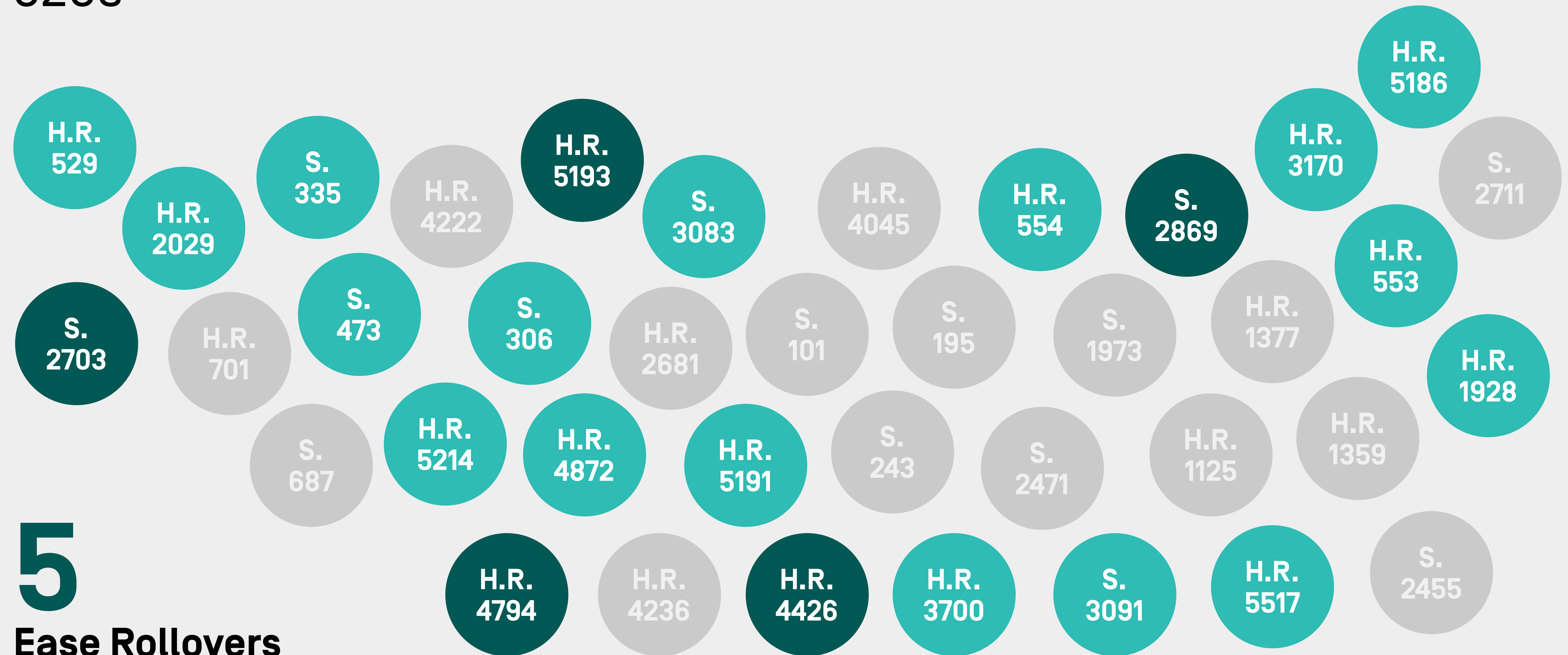
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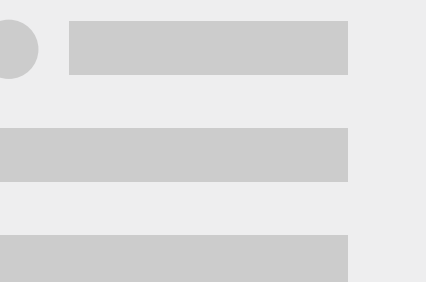
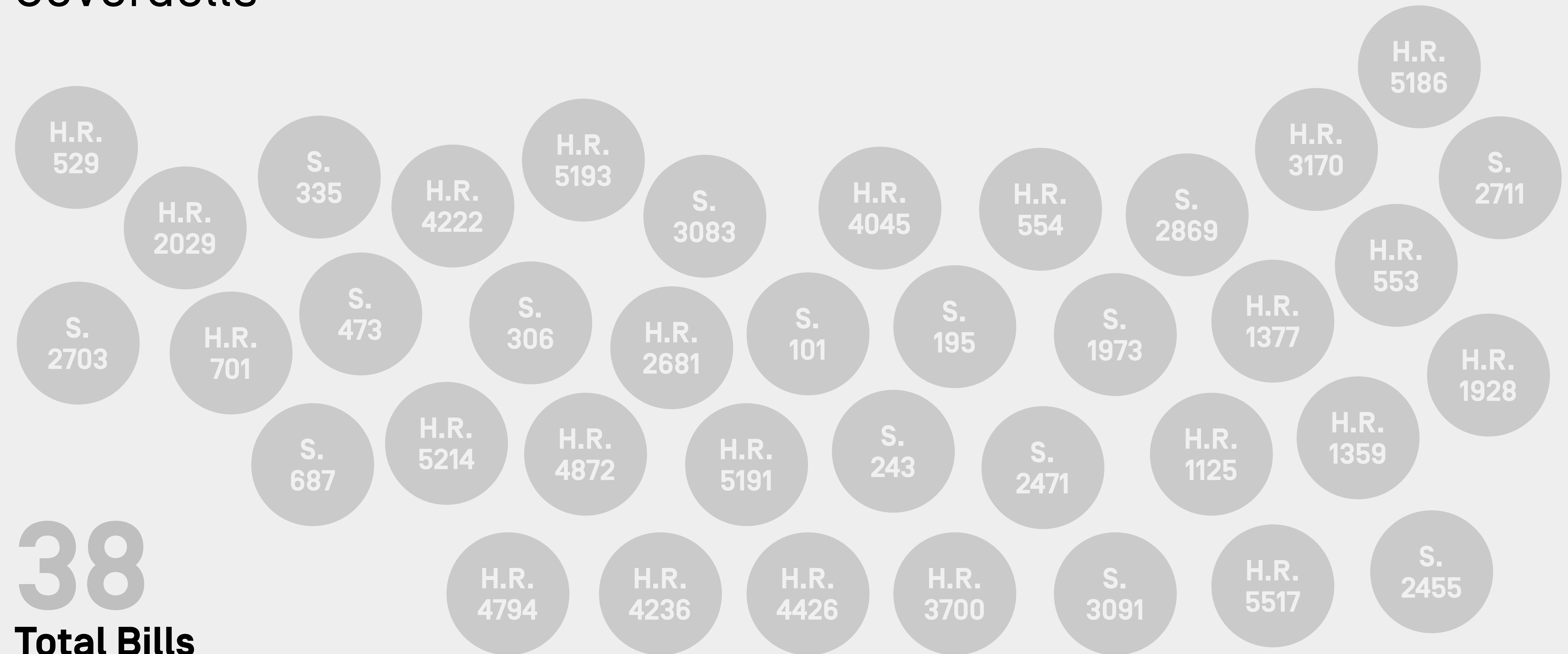
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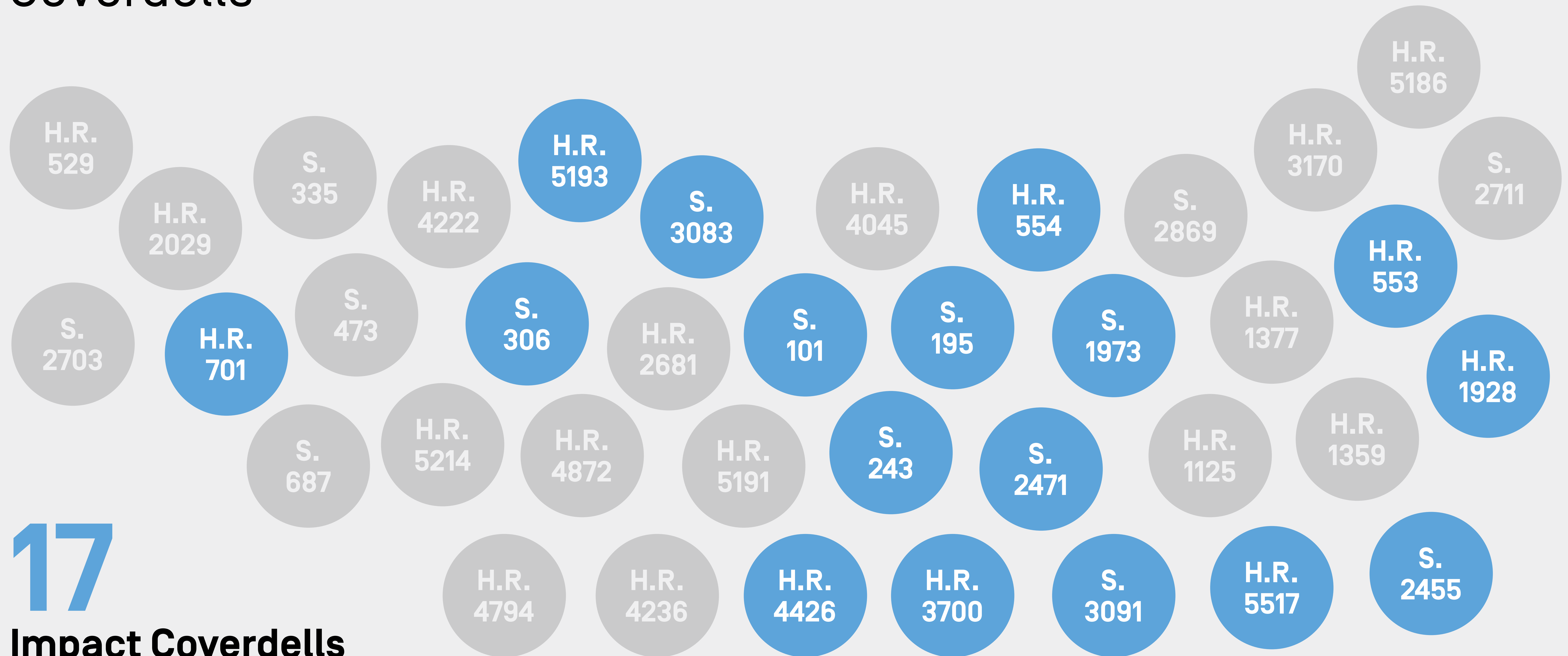
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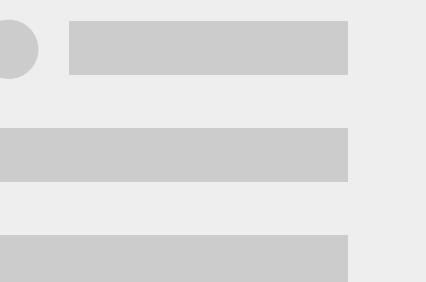


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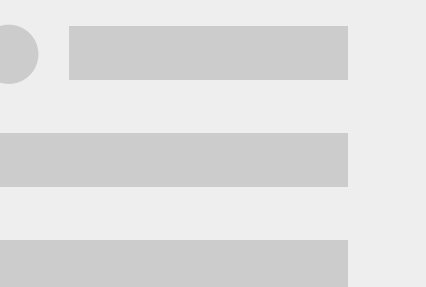
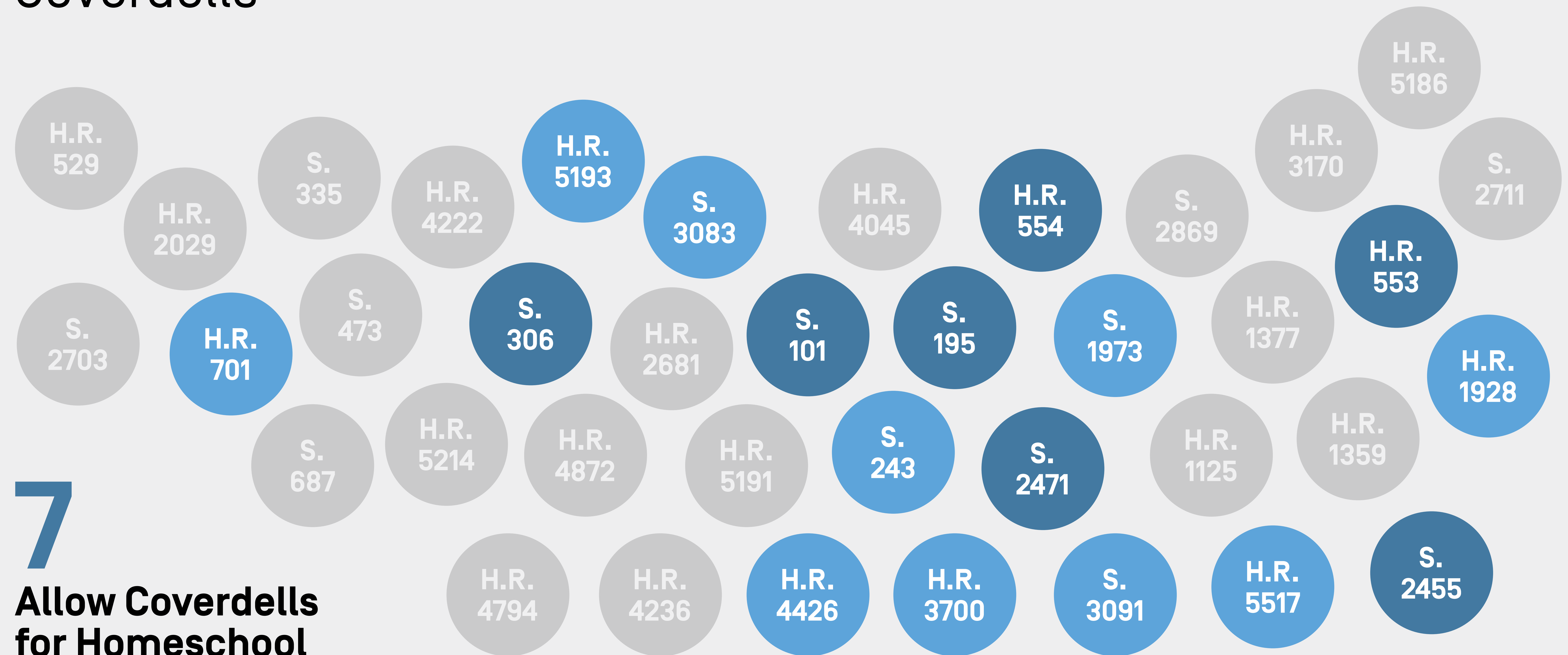


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Impact Coverdells



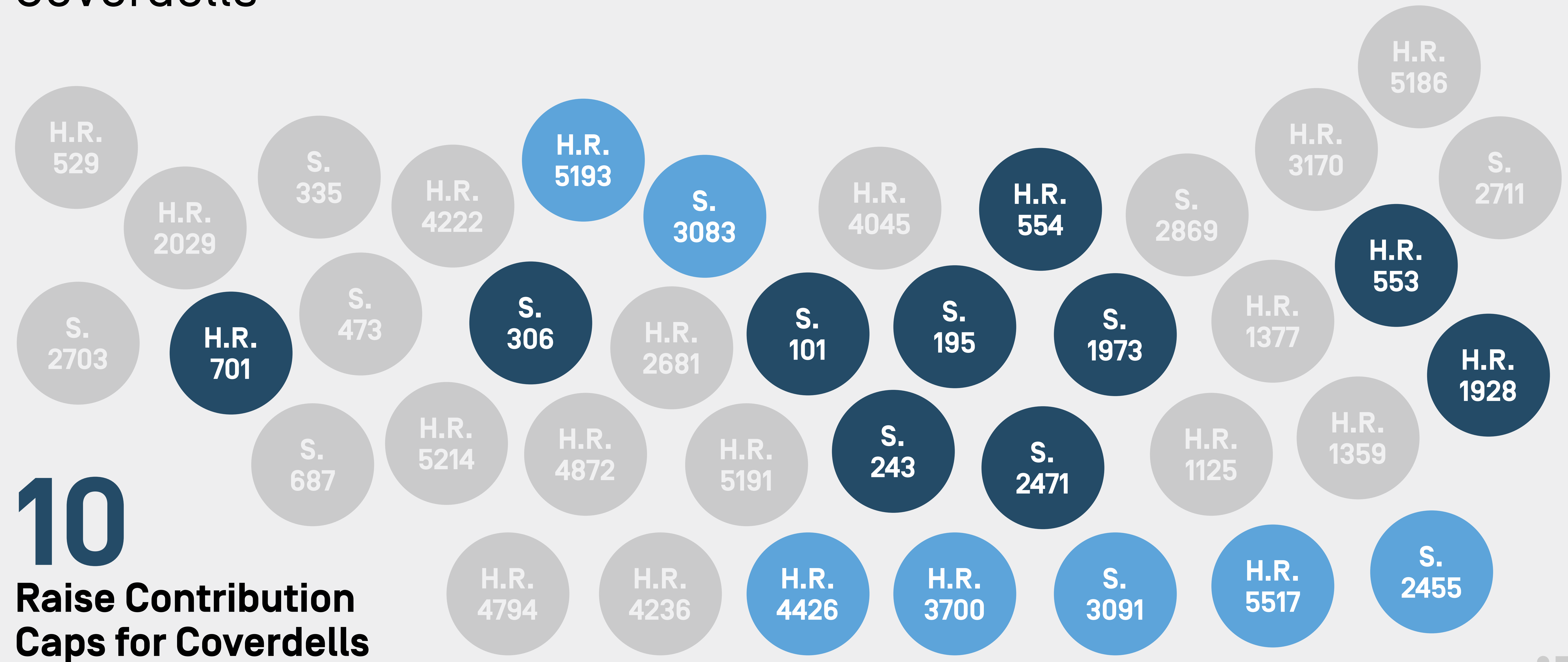
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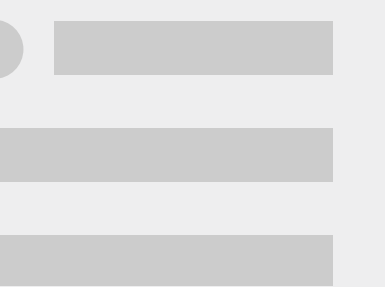
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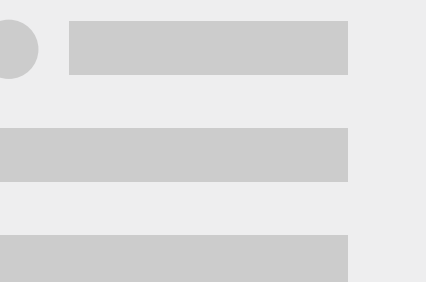
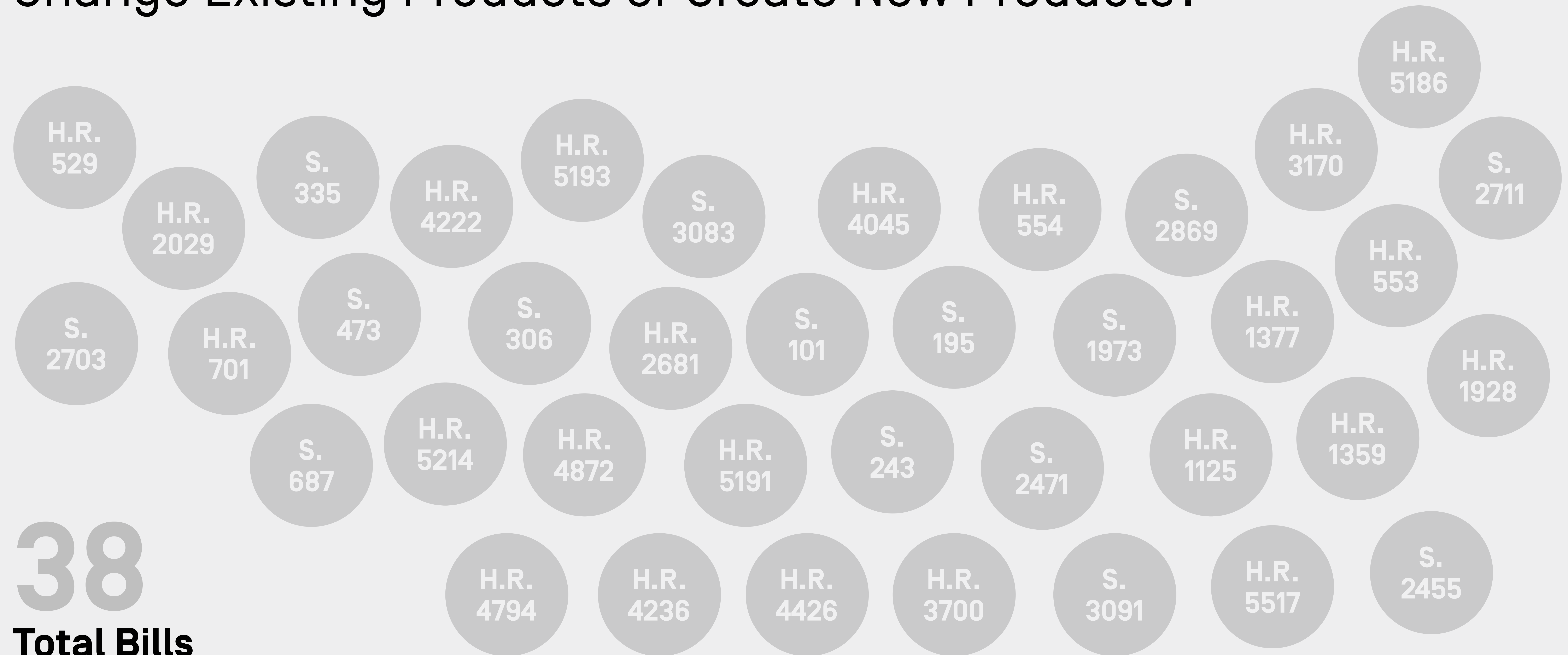
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**Raise Contribution
Caps for Coverdells**



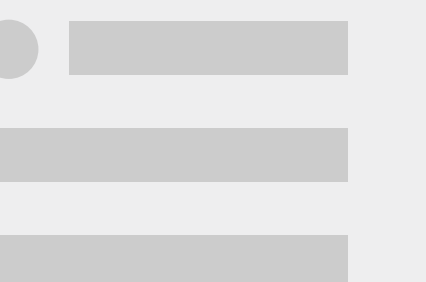
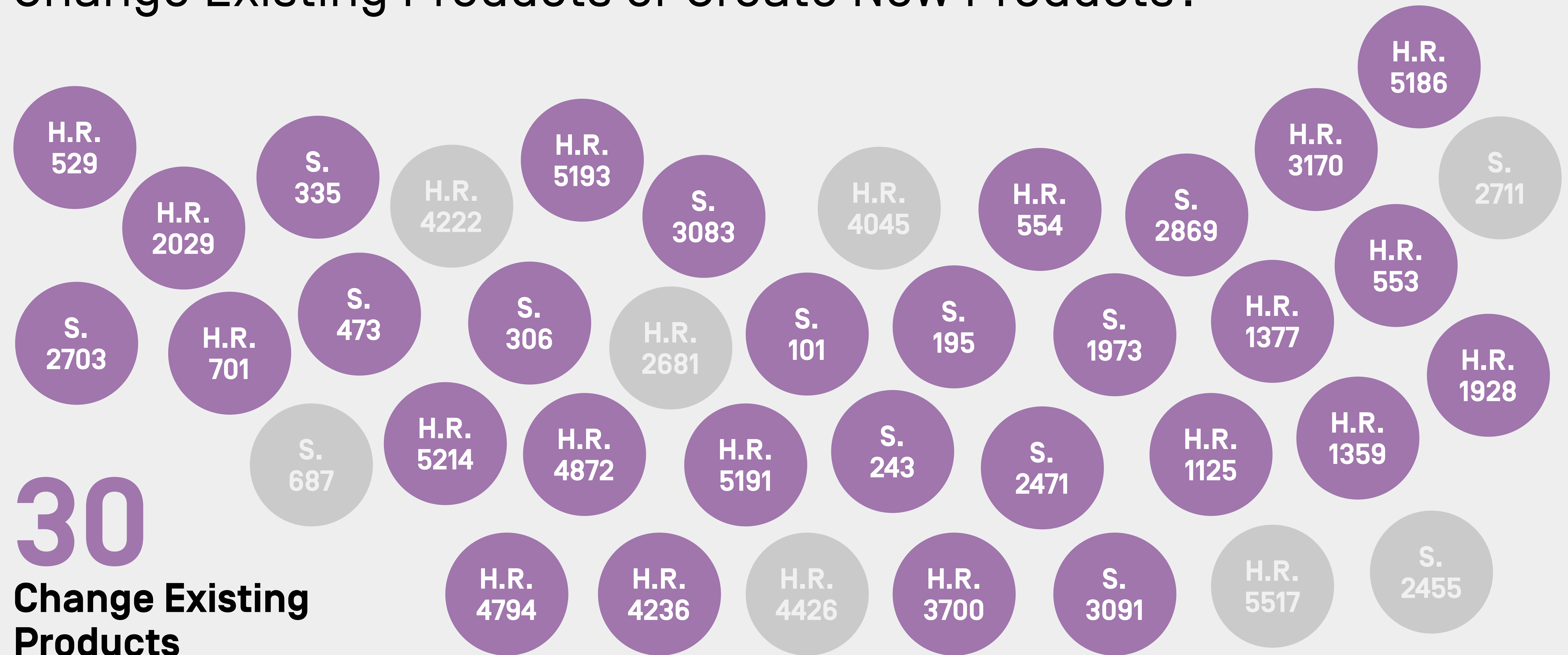
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Change Existing Products or Create New Products?



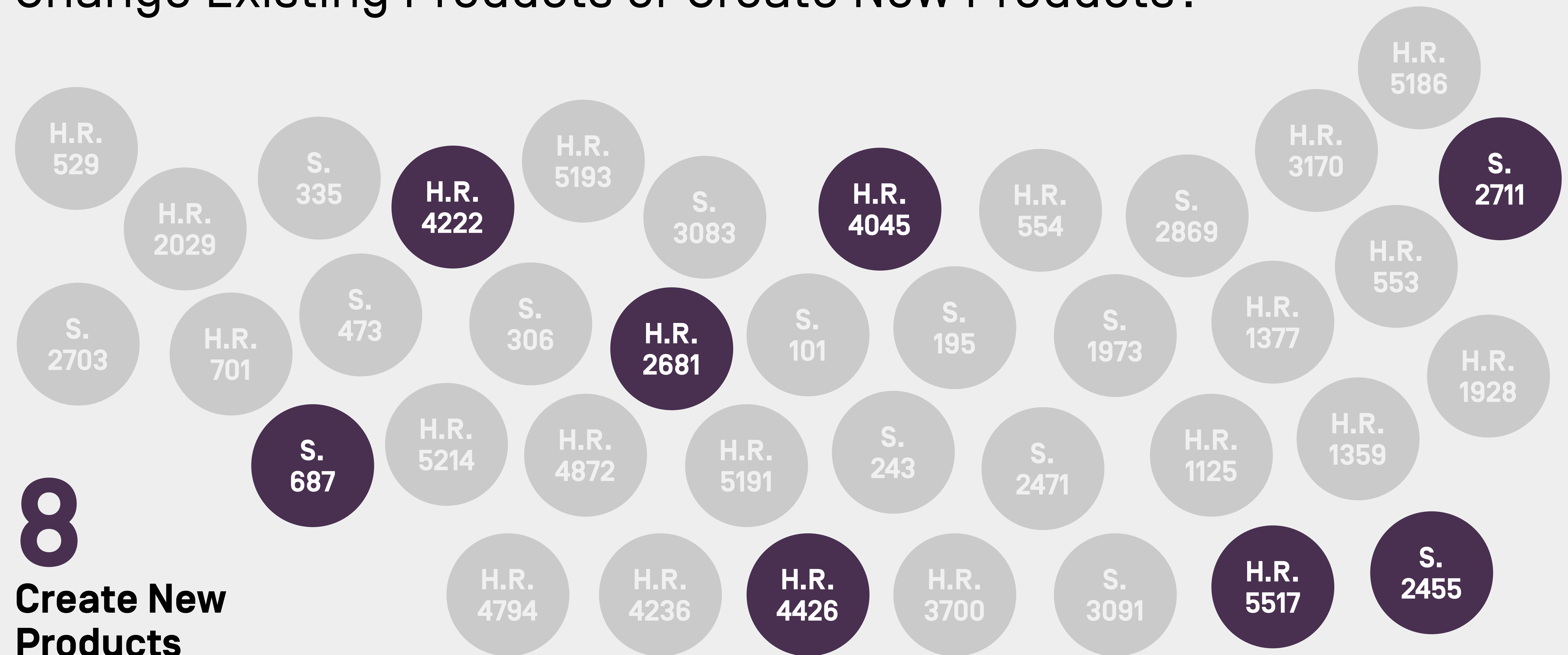
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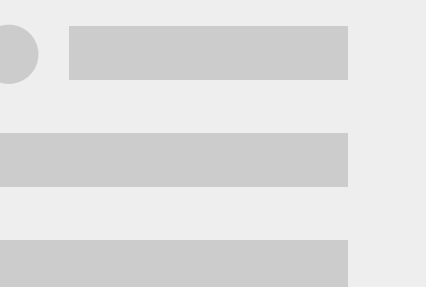


What Themes Appear in CSA Legislation?

Change Existing Products or Create New Products?



8
Create New Products



Quality Measures of Senate CSA Legislation

	Cosponsors	Bipartisan	Universal	Automatic	Progressive	Long-Term	Seeded	Matched	Pro-Savings
S. 101	0		✗	✗	✗	✗	✗	✗	✗
S. 195	2		✗	✗	✗	✗	✗	✗	✗
S. 243	0		✗	✗	✗	✗	✗	✗	✗
S. 306	2		✗	✗	✗	✗	✗	✗	✗
S. 335	20	✓	✗	✗	✗	✗	✗	✗	✗
S. 473	0		✗	✗	✗	✗	✗	✗	✓
S. 687	1	✓	✗	✗	✓	✓	✗	✗	✓
S. 1973	0		✗	✗	✗	✗	✗	✗	✗



Quality Measures of Senate CSA Legislation

	Cosponsors	Bipartisan	Universal	Automatic	Progressive	Long-Term	Seeded	Matched	Pro-Savings
S. 2455	2		✗	✗	✗	✗	✗	✗	✗
S. 2471	4		✗	✗	✗	✗	✗	✗	✗
S. 2703	4	✓	✗	✗	✗	✗	✗	✗	✗
S. 2711	2		✗	✗	✗	✗	✗	✗	✗
S. 2869	5	✓	✗	✗	✗	✗	✗	✗	✗
S. 3083	29	✓	✗	✗	✗	✗	✗	✗	✓
S. 3091	3	✓	✗	✗	✗	✗	✗	✗	✓
Total			0	0	1	1	0	0	4



Quality Measures of House CSA Legislation

	Cosponsors	Bipartisan	Universal	Automatic	Progressive	Long-Term	Seeded	Matched	Pro-Savings
H.R. 529	38	✓	✗	✗	✗	✗	✗	✗	✗
H.R. 553	0		✗	✗	✗	✗	✗	✗	✗
H.R. 554	5		✗	✗	✗	✗	✗	✗	✗
H.R. 701	1	✓	✗	✗	✗	✗	✗	✗	✗
H.R. 1125	10	✓	✗	✗	✗	✓	✗	✗	✓
H.R. 1359	1		✗	✗	✓	✓	✗	✗	✓
H.R. 1377	5	✓	✗	✗	✗	✓	✗	✗	✓
H.R. 1928	5		✗	✗	✗	✗	✗	✗	✗



Quality Measures of House CSA Legislation

	Cosponsors	Bipartisan	Universal	Automatic	Progressive	Long-Term	Seeded	Matched	Pro-Savings
H.R. 2029	0		✗	✗	✗	✗	✗	✗	✗
H.R. 2681	2	✓	✗	✓	✓	✓	✓	✓	✗
H.R. 3170	1		✗	✗	✗	✗	✗	✗	✗
H.R. 3700	11	✓	✗	✗	✗	✗	✗	✗	✓
H.R. 4045	1		✓	✓	✓	✓	✓	✓	✓
H.R. 4222	0		✗	✓	✓	✓	✓	✗	✗
H.R. 4236	17		✗	✗	✓	✓	✗	✓	✗
H.R. 4426	0		✗	✗	✗	✗	✗	✗	✗



Quality Measures of House CSA Legislation

	Cosponsors	Bipartisan	Universal	Automatic	Progressive	Long-Term	Seeded	Matched	Pro-Savings
H.R. 4794	11	✓	✗	✗	✗	✗	✗	✗	✗
H.R. 4872	1		✗	✗	✓	✓	✗	✓	✗
H.R. 5186	0		✗	✗	✗	✗	✗	✗	✗
H.R. 5191	6	✓	✗	✗	✗	✗	✗	✗	✗
H.R. 5193	0		✗	✗	✗	✗	✗	✗	✗
H.R. 5214	10	✓	✗	✗	✗	✗	✗	✗	✓
H.R. 5517	2		✗	✗	✗	✗	✗	✗	✗
Total			1	3	6	8	3	4	6



Child Savings Legislation Advanced in the 114th Congress

	Status	Cosponsors	Bipartisan	History
S. 335	Became Law	20	✓	114 th
H.R. 529	Passed House	38	✓	113 th , 114 th
H.R. 2029	Became Law	0	✓	114 th
S. 2711	Passed Committee	2		114 th
S. 3083	Became Law	29	✓	114 th
H.R. 3700	Became Law	11	✓	114 th



Key Takeaways:

- Account-Based Savings Mechanisms are Widely Used
- Purposes of Account-Based Approaches are Disparate
- Progressivity and Universality are in Short Supply



Where Do We Go From Here?

- Dark Clouds
 - Lack of Common Purpose
 - Lack of Support for Ideal Approach
 - Support for Regressive Policy Interventions
- Silver Linings
 - Acceptance of Youth Accounts is Common
 - Creative Solutions
 - Key Champions
 - Student Debt Context

