

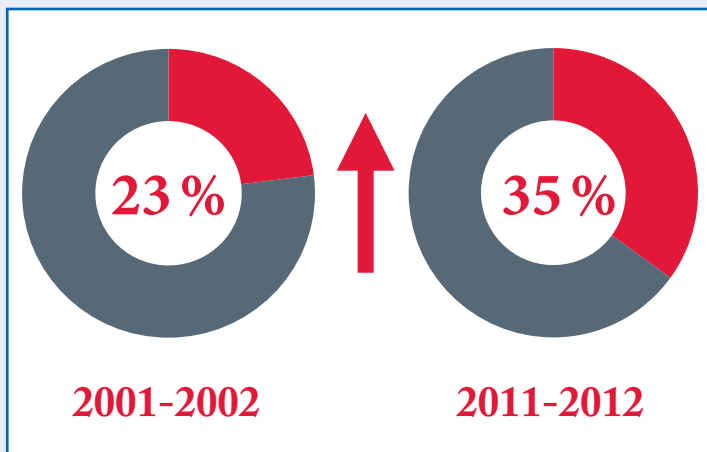
STUDENT LOAN DEBT: CONSEQUENCES TOMORROW... AND FOR YEARS TO COME



U.S. Households Headed by
Individuals Younger than 35 Years of
Age Have Outstanding Student Debt

The State of U.S. Student Debt

Rise in Undergraduate Students
Who Took Out Federal Loans



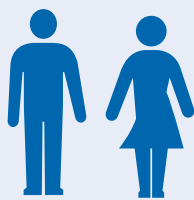
Average Outstanding Student
Debt, 1989 Compared to 2010*



* Pew Research Center tabulations of
Survey of Consumer Finances data

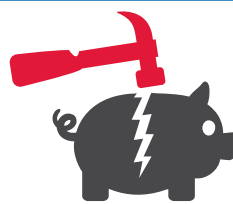
\$ = \$1,000

Short-Term Effects of Student Debt Among Households with College Graduates



> \$185,900

Wealth Loss for
Four-Year Graduate
with Student Debt



2 X

Less Retirement
Savings for Those
with Student Debt



40 %

Less Home Equity for
Those with Student Debt