



BUILDING MILLENNIALS' FINANCIAL HEALTH

Millennials are represented by young adults between the ages of 18-34 who participated in the 2012 National Financial Capability Study.

FINANCIAL EXCLUSION



neither financial education nor a savings account

FINANCIAL EDUCATION



financial education only

FINANCIAL INCLUSION



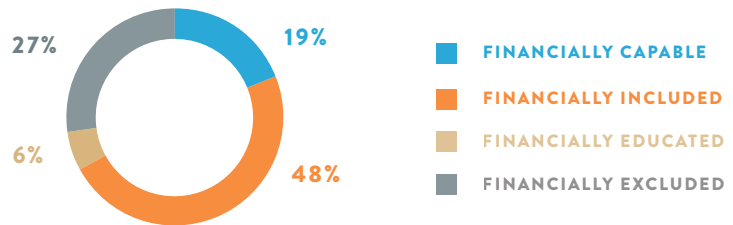
a savings account only

FINANCIAL CAPABILITY

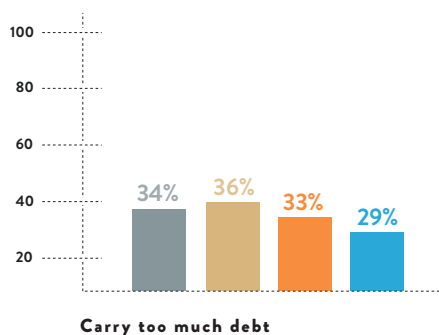
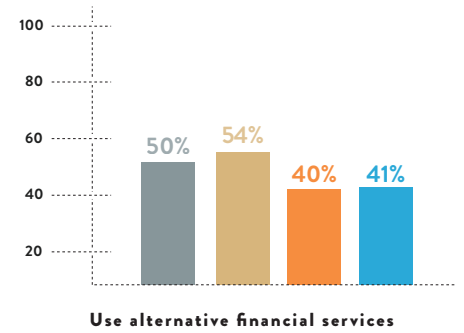
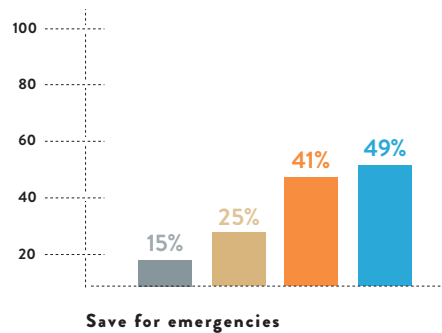
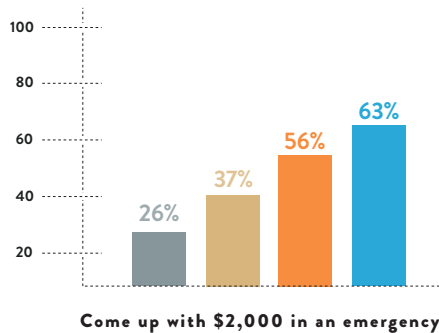


financial education + savings account

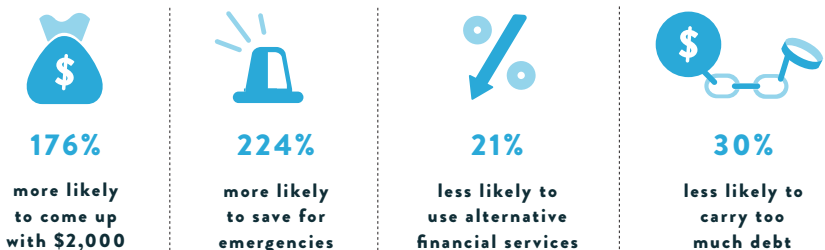
WHAT PERCENTAGE OF MILLENNIALS ARE FINANCIALLY CAPABLE?



FINANCIALLY CAPABLE MILLENNIALS ARE HEALTHIER FINANCIALLY THAN MILLENNIALS WHO ARE FINANCIALLY EXCLUDED, FINANCIALLY EDUCATED, OR FINANCIALLY INCLUDED.



COMPARED TO FINANCIALLY EXCLUDED MILLENNIALS, FINANCIALLY CAPABLE MILLENNIALS ARE:

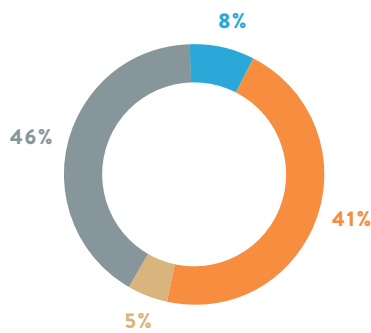




LOWER-INCOME MILLENNIALS CAN BENEFIT FROM FINANCIAL CAPABILITY

Even though lower-income Millennials (annual household incomes < \$25,000) are less likely to be financially capable than their higher-income peers, they benefit from financial capability in similar ways.

WHAT PERCENTAGE OF LOWER-INCOME MILLENNIALS ARE FINANCIALLY CAPABLE?



- FINANCIALLY CAPABLE
- FINANCIALLY INCLUDED
- FINANCIALLY EDUCATED
- FINANCIALLY EXCLUDED

FINANCIALLY CAPABLE, LOWER-INCOME MILLENNIALS:



- CARRY TOO MUCH DEBT
- SAVE FOR EMERGENCIES
- USE ALTERNATIVE FINANCIAL SERVICES
- CAN COME UP WITH \$2,000 IN AN EMERGENCY

LOWER-INCOME FINANCIALLY CAPABLE MILLENNIALS ARE HEALTHIER FINANCIALLY THAN THEIR PEERS WHO ARE FINANCIALLY EXCLUDED, FINANCIALLY EDUCATED, OR FINANCIALLY INCLUDED.

COMPARED TO LOWER-INCOME FINANCIALLY EXCLUDED MILLENNIALS, LOWER-INCOME FINANCIALLY CAPABLE MILLENNIALS ARE:

171%
more likely to come up with \$2,000

182%
more likely to save for emergencies

0%
no less likely to use alternative financial services

34%
less likely to carry too much debt

ACKNOWLEDGMENT:

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